HOUSE BILL No. 1571

DIGEST OF INTRODUCED BILL

Citations Affected: IC 32-25-8-2.

Synopsis: Condominium co-owners meetings. Provides that the bylaws of a condominium association must include a requirement that specifies that any co-owners' meeting that is called must be open to all of the co-owners to attend.

Effective: July 1, 2015.

Smith V

January 20, 2015, read first time and referred to Committee on Government and Regulatory Reform.



2015

First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

HOUSE BILL No. 1571

A BILL FOR AN ACT to amend the Indiana Code concerning property.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 32-25-8-2, AS AMENDED BY P.L.119-2012,
2	SECTION 163, IS AMENDED TO READ AS FOLLOWS
3	[EFFECTIVE JULY 1, 2015]: Sec. 2. The bylaws must provide for the
4	following:
5	(1) With respect to the board of directors:
6	(A) the election of the board from among the co-owners;
7	(B) the number of persons constituting the board;
8	(C) the expiration of the terms of at least one-third $(1/3)$ of the
9	directors annually;
10	(D) the powers and duties of the board, including whether the
11	board may engage the services of a manager or managing
12	agent;
13	(E) the compensation, if any, of the directors; and
14	(F) the method of removal from office of directors.
15	(2) With respect to meetings of the co-owners:



1	(A) the method of calling meetings of the co-owners; and
2	(B) a requirement that specifies that any co-owners'
3	meeting that is called must be open to all of the co-owners
4	to attend; and
5	(C) the percentage, if other than a majority of co-owners, that
6	constitutes a quorum.
7	(3) The election from among the board of directors of a president,
8	who shall preside over the meetings of:
9	(A) the board of directors; and
10	(B) the association of co-owners.
11	(4) The election of a secretary, who shall keep the minute book in
12	which resolutions shall be recorded.
13	(5) The election of a treasurer, who shall keep the financial
14	records and books of account.
15	(6) The maintenance, repair, and replacement of the common
16	areas and facilities and payments for that maintenance, repair, and
17	replacement, including the method of approving payment
18	vouchers.
19	(7) The manner of collecting from each condominium owner the
20	owner's share of the common expenses.
21	(8) The designation and removal of personnel necessary for the
22	maintenance, repair, and replacement of the common areas and
23	facilities.
24	(9) The method of adopting and of amending administrative rules
25	governing the details of the operation and use of the common
26	areas and facilities.
27	(10) The restrictions on and requirements respecting the use and
28	maintenance of the condominium units and the use of the
29	common areas and facilities that are:
30	(A) not set forth in the declaration; and
31	(B) designed to prevent unreasonable interference with the use
32	of their respective units and of the common areas and facilities
33	by the several co-owners.
34	(11) The percentage of votes required to amend the bylaws.
35	(12) This subdivision applies only to a condominium located on
36	the shore of a lake located in a township with a population of
37	more than three thousand (3,000) but less than three thousand one
38	hundred (3,100) located in a county having a population of more
39	than forty-seven thousand (47,000) but less than forty-seven
40	thousand five hundred (47,500). A statement of the percentage of
41	votes by the condominium unit owners required to convey or

encumber part or all of the common areas and facilities. A



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	statement under this subdivision may not allow less than
2	ninety-five percent (95%) of the condominium unit owners, or
3	less than ninety-five percent (95%) of the owners of condominium
1	units not owned by the declarant, to convey or encumber part or
5	all of the common areas and facilities. If the bylaws do not
6	include a statement under this subdivision, IC 32-25-4-3.5
7	applies.
3	(13) Other provisions consistent with this article considered

necessary for the administration of the property.